

Balance Sheet

Assets

| Item | Year ended 31.Mar.05 (As of March 31, 2005) | | Year ended 31.Mar.06 (As of March 31, 2006) | | Increase/ Decrease [¥ million] |
|---------------------------------------|---|--------------|---|--------------|--------------------------------------|
| | Amount | Ratio | Amount | Ratio | |
| | [¥ million] | [%] | [¥ million] | [%] | |
| Current Assets | 87,517 | 66.5 | 83,519 | 62.3 | (3,997) |
| Cash and deposits | 26,991 | | 26,117 | | (874) |
| Notes receivable | 25,108 | | 25,670 | | 561 |
| Accounts receivable | 15,543 | | 15,998 | | 454 |
| Securities | 11,000 | | 6,997 | | (4,003) |
| Merchandise | 7,127 | | 7,119 | | (8) |
| Stores | 1,064 | | 921 | | (143) |
| Advances | 149 | | 113 | | (36) |
| Consumption taxes receivable | 136 | | - | | (136) |
| Deferred tax assets | 553 | | 606 | | 52 |
| Other current assets | 278 | | 429 | | 151 |
| Allowance for doubtful accounts | (438) | | (453) | | (15) |
| Fixed Assets | 43,991 | 33.5 | 50,444 | 37.7 | 6,452 |
| Tangible Fixed Assets | 30,337 | 23.1 | 29,495 | 22.0 | (842) |
| Buildings | 9,255 | | 8,504 | | (751) |
| Structures | 412 | | 375 | | (36) |
| Machinery and equipment | 1,786 | | 1,557 | | (228) |
| Vehicles and transportation equipment | 106 | | 106 | | 0 |
| Tools, instruments and fixtures | 704 | | 601 | | (103) |
| Land | 18,072 | | 17,445 | | (626) |
| Construction in progress | - | | 903 | | 903 |
| Intangible Fixed Assets | 401 | 0.3 | 557 | 0.4 | 155 |
| Investments and Other Assets | 13,252 | 10.1 | 20,391 | 15.2 | 7,139 |
| Investment securities | 6,632 | | 13,593 | | 6,961 |
| Long-term prepaid expenses | 22 | | 75 | | 52 |
| Guarantee money | 2,753 | | 2,750 | | (3) |
| Deferred tax assets | 571 | | 268 | | (302) |
| Prepaid pension expenses | 429 | | 405 | | (23) |
| Other investments | 3,798 | | 4,203 | | 405 |
| Allowance for doubtful accounts | (955) | | (905) | | 49 |
| Total Assets | 131,509 | 100.0 | 133,964 | 100.0 | 2,454 |

Balance Sheet

Liabilities

| Item | Year ended 31.Mar.05 (As of March 31, 2005) | | Year ended 31.Mar.06 (As of March 31, 2006) | | Increase/ Decrease [¥ million] |
|---|---|--------------|---|--------------|--------------------------------------|
| | Amount | Ratio | Amount | Ratio | |
| | [¥ million] | [%] | [¥ million] | [%] | |
| Current Liabilities | 12,873 | 9.8 | 13,740 | 10.3 | 866 |
| Notes payable | 0 | | - | | (-0) |
| Accounts payable | 9,117 | | 9,418 | | 300 |
| Accrued amount payable | 1,002 | | 1,015 | | 12 |
| Income taxes payable | 1,610 | | 1,889 | | 278 |
| Consumption taxes payable | - | | 245 | | 245 |
| Allowance for bonuses payable | 710 | | 760 | | 50 |
| Other current liabilities | 431 | | 412 | | (19) |
| Fixed Liabilities | 1,302 | 1.0 | 1,443 | 1.1 | 140 |
| Retirement allowances for employees | 1,300 | | 1,358 | | 58 |
| Long-term deposits payable | 2 | | 84 | | 82 |
| Total Liabilities | 14,175 | 10.8 | 15,183 | 11.3 | 1,007 |
| Shareholders' Equity | | | | | |
| Capital Stock | 13,616 | 10.4 | 13,616 | 10.2 | - |
| Capital Surplus | 20,005 | 15.2 | 20,005 | 14.9 | - |
| Additional paid in capital | 20,005 | | 20,005 | | - |
| Retained Earnings | 88,373 | 67.2 | 86,949 | 64.9 | (1,423) |
| Legal reserve | 3,404 | | 3,404 | | - |
| Reserve surplus | 78,900 | | 74,400 | | (4,500) |
| Unappropriated retained earnings | 6,069 | | 9,145 | | 3,076 |
| Available-for-sale Securities | 1,054 | 0.8 | 2,056 | 1.5 | 1,001 |
| Treasury Stock | (5,716) | (4.3) | (3,847) | (2.9) | 1,869 |
| Total Shareholders' Equity | 117,333 | 89.2 | 118,780 | 88.7 | 1,447 |
| Total Liabilities and Shareholders' Equity | 131,509 | 100.0 | 133,964 | 100.0 | 2,454 |