

Statement of Income

Item			Year ended 31.Mar.04		Year ended 31.Mar.05		Increase/ Decrease	Rate of Increase/ Decrease
			(April 1, 2003- March 31, 2004)		(April 1, 2004- March 31, 2005)			
			Amount [¥ million]	Ratio [%]	Amount [¥ million]	Ratio [%]		
Ordinary Profit and Loss	Operating Profit and Loss	Operating Revenue Turnover	104,148	100.0	105,122	100.0	974	0.9
		Operating Costs	95,365	91.6	97,908	93.1	2,543	2.7
		Cost of goods sold	72,617	69.7	75,119	71.5	2,502	3.4
		Sales and general administrative expenses	22,748	21.8	22,788	21.7	40	0.2
	Non- operating Profit and Loss	Operating Profit	8,782	8.4	7,213	6.9	(1,569)	(17.9)
		Non-operating Revenue	276	0.3	186	0.2	(90)	
		Non-operating Costs	44	0.0	43	0.0	(1)	
		Ordinary Profit	9,014	8.7	7,356	7.0	(1,657)	(18.4)
Extra ordinary Profit and Loss	Extraordinary Profits		803	0.8	-	-	(803)	
	Gain on exemption from future pension obligation of the governmental program		803		-		(803)	
	Extraordinary Losses		863	0.8	116	0.1	(747)	
	Loss on disposition of fixed assets		845		116		(729)	
	Other extraordinary losses		18		-		(18)	
Net Income before Income Taxes			8,954	8.6	7,240	6.9	(1,713)	(19.1)
Income Taxes			3,690	3.5	2,910	2.8	(780)	
Adjusted Amount for Corporate Taxes			132	0.1	53	0.1	(79)	
Net Income			5,131	4.9	4,277	4.1	(854)	(16.6)
Balance Brought Forward			2,123		3,096		972	
Interim Dividend			762		1,304		541	
Unappropriated Retained Earnings			6,492		6,069		(423)	